TRUST SUPPLEMENT No. 3 made this 25th day of MAY, 1072.

RECORDATION NO. Filed & Recorded

CANADA PERAMENT TRUST COMPANY a trust company duly incorporated under the laws of Canada.

This is Trust Supplement No. 3 to an Equipment Loan Declaration of Trust dated February 25, 1972 and executed by Canada Permanent Trust Company as Trustee.

The terms used herein shall have the meaning given to such terms in the aforesaid Equipment Loan Declaration of Trust in accordance with the terms thereof.

The Trustee hereby confirms that the Units described in Schedule "A" annexed hereto and forming part hereof have been delivered to, examined and accepted by the Lessee on the date hereof as Units delivered under the Equipment Loan Declaration of Trust and are accordingly subject to and governed thereby and that the term of the said Equipment Loan Declaration of Trust with respect to the said Units shall commence on the date hereof.

CANADA PERMANENT TRUST COMPANY, as Trustee

TON C. P.C. T.

Authorized Signature

c.s.

Authorized Signature

SCHLDULL "A" TO TRUST SUPPLEMENT NO. 3

QUINTITY	DESCRIPTION OF UNITS	MANUFACTUPER'S PLANT	IDEATIFYING NUMBERS
1	4 Container Flat Cars; CN Specification F-50-9 dated June 1970, General Arrange- ment Drawing CN 9M-37285, Specifica- tion SS-1966 and Addendum No. 1 to Specification F-50-9 dated 24 Harch, 1971	Nova Scotia	CN 639626
31	70 Ton Bi-level Flat Cars; CN Specification F-150-1 dated May, 1971, General Arrangement Drawing CN9H-37477 and Specification SS 1966	Trenton, Nova Scotia	CN 710500 - 529 710549
125	100 Ton Drop End Gondola Cars; CN Specification F-60-9 dated May 1970, General Arrangement Drawing CN8H-37488-A and Specification SS 1966	Trenton, Nova Scotia	CN 157000 - 025 157027 - 036 157038 - 064 157066 - 071 157073 - 079 157081 - 085 157091 157093 - 095 157097 - 098 157100 - 115 157118 - 120 157122 - 132 157134 - 135 157137 - 138 157140 - 141 157150 - 151

PROVINCE OF ONTARIO)
CITY OF TORONTO

On this 25th day of May, 1972, before me personally appeared J.C. MALCOLM to me personally known, who, being by me duly sworn, says that he is ASSISTANT MANAGER, STOCK TRANSFER DEPARTMENT, of CANADA PERMANENT TRUST COMPANY, that the seal affixed to the foregoing instrument is the corporate seal of the said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public